MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: **369/2020**

Relates to:
☐ Equity Market
☒ Equity Derivatives
☐ Commodity Derivatives
☐ Interest Rate and Currency Derivatives

Date: 23 July 2020

SUBJECT: **QUANTO FUTURE - SPYT & SPYL**

Name and Surname: Valdene Reddy

Designation: Head – Equity and Equity Derivatives

The following **Quanto Future** has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Quanto Future
DIN Code	SPYQ International Equity Quanto Cash Base 1
Option Style	European
Underlying	SPDR S&P 500 ETF Bloomberg Code: SPY US Equity
Underlying ISIN	US78462F1030
Primary Exchange	NYSE
Underlying Currency	USD
Contract Size (Multiplier)	1
Expiration Date	24 August 2020 (Further expiration dates may be added upon request)
Settlement Method	Cash Settled

Minimum Price Movement	ZAR 0.01
Quotations	Two decimal places
PROCEDURE FOR EXERCISE	
Valuation and Expiration Time	Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date. Note: If the official closing time of the underlying exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price.
Final Valuation Date	21 August2020
Expiration Date	24 August 2020
Reference Price	Official closing price as published by the Underlying Exchange on the Final Valuation Date.
Quanto FX Rate	Fixed Rate of 1 ZAR to 1 unit of the underlying currency
SETTLEMENT TERMS	
Cash Settlement	Applicable
Settlement Currency	South African Rand (ZAR)
Business Days	Johannesburg and New York
Business Day Convention	Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day)
COST IMPLICATIONS	
JSE Trading Fees	*See Can-Do Booking Fee Schedule – Fee Model EXO:*

Can-Do instruments are loaded into the MIT system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on **011 520-7981** or EDM@jse.co.za

This Market Notice will be available on the website at https://www.jse.co.za/redirects/market-notices-and-circulars